# SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

### SCHEDULE 13G\*

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2 (AMENDMENT NO. 1)\*

# **AFC** Gamma, Inc. (Name of Issuer) Common Stock (Title of Class of Securities) 00109K-10-5 (CUSIP Number) August 31, 2022 (Date of Event Which Requires Filing of this Statement) Check the appropriate box to designate the rule pursuant to which this Schedule is filed: ☑ Rule 13d-1(b) ☐ Rule 13d-1(c) ☐ Rule 13d-1(d) \*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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	NAMEC	OF DE	DODING REDGONG				
1	NAMES OF REPORTING PERSONS						
	Citigroup Global Markets Inc.						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP						
2	(a)□ (b)□						
_	SEC USE ONLY						
3							
_	CITIZE	NSHIP	OR PLACE OF ORGANIZATION				
4	New York						
		_	SOLE VOTING POWER				
		5					
NUMBER OF S	HADEC		SHARED VOTING POWER				
BENEFICIA		6	66,860				
OWNED BY			SOLE DISPOSITIVE POWER				
REPORTING P WITH	ERSON	7					
			SHARED DISPOSITIVE POWER				
		8	66,860				
	AGGRE	GATE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
9	66,860	G/III					
	CHECK	IF THE	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)				
10							
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
11	0.3%						
1.0	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)						
12	BD						

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T	NAMES	UE DE	DODTING DEDSONS				
1	NAMES OF REPORTING PERSONS						
	Citigroup Financial Products Inc.						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)□						
2	(a)□ (b)□						
2	SEC US	SEC USE ONLY					
3							
	CITIZE	CITIZENSHIP OR PLACE OF ORGANIZATION					
4	Delawar	Delaware					
	+	_	SOLE VOTING POWER				
		5					
NUMBER OF S	CHADEC		SHARED VOTING POWER				
BENEFICIA		6	66,860				
OWNED BY	_		SOLE DISPOSITIVE POWER				
REPORTING P WITH		7					
			SHARED DISPOSITIVE POWER				
		8	66,860				
	AGGRE	GATE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
9	66,860						
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
11	PERCE	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
11	0.3%						
10	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)						
12	со						

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1	NAMES	OF RE	PORTING PERSONS						
	Citigroup Global Markets Holdings Inc.								
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP								
2	(a)□	1112 /							
	(b)□ SEC USE ONLY								
3	SEC USE UNLY								
4	CITIZE	CITIZENSHIP OR PLACE OF ORGANIZATION							
4	New York								
	•	5	SOLE VOTING POWER						
NUMBER OF S	CHADEC		SHARED VOTING POWER						
BENEFICIA		6	66,860						
OWNED BY I			SOLE DISPOSITIVE POWER						
WITH		7							
			SHARED DISPOSITIVE POWER						
		8	66,860						
0	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON								
9	66,860								
1.0	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)								
10									
10			PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
	PERCE	NT OF	CLASS REPRESENTED BY AMOUNT IN ROW (9)						
10 11	PERCE! 0.3%	NT OF (	CLASS REPRESENTED BY AMOUNT IN ROW (9)						
	0.3%								
9	66,860  CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)								

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	NAMES	OF RE	PORTING PERSONS				
1	Citigroup Inc.						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)□						
_	(b)□						
3	SEC USI	SEC USE ONLY					
4	CITIZE	NSHIP (	OR PLACE OF ORGANIZATION				
4	Delaware	Delaware					
		5	SOLE VOTING POWER				
		5					
NUMBER OF S	HARES		SHARED VOTING POWER				
BENEFICIA		6	66,860				
OWNED BY I REPORTING P			SOLE DISPOSITIVE POWER				
WITH	EKSON	7					
			SHARED DISPOSITIVE POWER				
		8	66,860				
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
9	66,860						
1.0	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
10							
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
	0.3%						
	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)						
12	HC						

# Item 1(a). Name of Issuer: AFC Gamma, Inc. Item 1(b). **Address of Issuer's Principal Executive Offices:** Item 2(a).

525 Okeechobee Boulevard, Suite 1650

West Palm Beach, Florida 33401

#### Name of Person Filing:

Citigroup Global Markets Inc. ("CGM") Citigroup Financial Products Inc. ("CFP")

Citigroup Global Markets Holdings Inc. ("CGM Holdings")

Citigroup Inc. ("Citigroup")

#### Address of Principal Business Office or, if none, Residence: Item 2(b).

The address of the principal business office of each of CGM, CFP, CGM Holdings and Citigroup is:

388 Greenwich Street New York, NY 10013

#### Item 2(c). Citizenship:

CGM and CGM Holdings are New York corporations.

CFP and Citigroup are Delaware corporations.

#### Title of Class of Securities: Item 2(d).

Common Stock

#### Item 2(e). **CUSIP Number:**

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	240.13d-2(b) or (c), Check Whether the Person Filing Is a(n):								
	(a) Broker or dealer registered under Section 15 of the Act (15 U.S.C. 780);								
	(b) ☐ Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);								
	(c) ☐ Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);								
	(d) ☐ Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);								
	(e) ☐ Investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E);								
	(f) ☐ Employee benefit plan or endowment fund in accordance with Section 240.13d-1(b)(1)(ii)(F);								
	(g) ⊠ Parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G);								
	(h) $\square$ Savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);								
	(i) ☐ Church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);								
	(j) ☐ A non-U.S. institution in accordance with Section 240.13d-1(b)(1)(ii)(J);								
	(k) ☐ Group, in accordance with Section 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with Section 240.13d-1(b) (1)(ii)(J), please specify the type of institution:								
Item 4.	Ownership. (as of August 31, 2022)								
	(a) Amount beneficially owned: See item 9 of cover pages								
	(b) Percent of class: See item 11 of cover pages								
	(c) Number of shares as to which the person has:								
	(i) Sole power to vote or to direct the vote:								
	(ii) Shared power to vote or to direct the vote:								
	(iii) Sole power to dispose or to direct the disposition of:								
	(iv) Shared power to dispose or to direct the disposition of:								
	See Items 5-8 of cover pages								
	Page 7 of 9 Pages								

Item 3.

If This Statement Is Filed Pursuant to Sections 240.13d-1(b) or

#### Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following  $\boxtimes$ .

#### Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not Applicable.

#### Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

CFP is the sole stockholder of CGM. CGM Holdings is the sole stockholder of CFP. Citigroup is the sole stockholder of CGM Holdings.

#### Item 8. Identification and Classification of Members of the Group.

Not Applicable.

#### Item 9. Notice of Dissolution of Group.

Not Applicable.

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#### Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURE.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: September 12, 2022

CITIGROUP GLOBAL MARKETS INC.

By: /s/ Ronny Ostrow

Name: Ronny Ostrow Title: Assistant Secretary

CITIGROUP FINANCIAL PRODUCTS INC.

By: /s/ Ronny Ostrow

Name: Ronny Ostrow Title: Assistant Secretary

CITIGROUP GLOBAL MARKETS HOLDINGS INC.

By: /s/ Ronny Ostrow

Name: Ronny Ostrow Title: Assistant Secretary

CITIGROUP INC.

By: /s/ Ronny Ostrow

Name: Ronny Ostrow Title: Assistant Secretary

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# EXHIBIT INDEX TO SCHEDULE 13G

## EXHIBIT 1

Agreement among CGM, CFP, CGM Holdings and Citigroup as to joint filing of Schedule 13G.

#### **EXHIBIT 1**

#### **AGREEMENT AS TO JOINT FILING OF SCHEDULE 13G**

Each of the undersigned hereby affirms that it is individually eligible to use Schedule 13G, and agrees that this Schedule 13G is filed on its behalf.

Dated: September 12, 2022

CITIGROUP GLOBAL MARKETS INC.

By: /s/ Ronny Ostrow

Name: Ronny Ostrow Title: Assistant Secretary

CITIGROUP FINANCIAL PRODUCTS INC.

By: /s/ Ronny Ostrow

Name: Ronny Ostrow
Title: Assistant Secretary

CITIGROUP GLOBAL MARKETS HOLDINGS INC.

By: /s/ Ronny Ostrow

Name: Ronny Ostrow Title: Assistant Secretary

CITIGROUP INC.

By: /s/ Ronny Ostrow

Name: Ronny Ostrow Title: Assistant Secretary