FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Bond Jodi Hanson | | | | | 2. Issuer Name and Ticker or Trading Symbol AFC Gamma, Inc. [AFCG] | | | | | | | | 5. Relationship of Reporting Person(s) to Iss (Check all applicable) X Director 10% Ov | | | | | ner |
|---|--|--|---|------------------------------|---|--|-------|---|--------|--|-----------------|--|--|--|---|--|--------------------|--|
| (Last) (First) (Middle) 525 OKEECHOBEE BLVD., SUITE 1770 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/11/2022 | | | | | | | | | Officer below) | (give title | | Other (s below) | pecify |
| (Street) WEST PA | ALM FI | <u>.</u> | 33401 | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (Si | tate) | (Zip) | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | Execution Date, | | 3. Transaction Code (Instr. 3, 4) 5) 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) | | | | 4 and Securitie Benefici Owned F | | es For ally (D) Following (I) (| | orm: Direct) or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | Code | , | Amount | (A) or (D) | | . | Reported Transact (Instr. 3 a | ction(s) | | | Instr. 4) | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | n of | | 6. Date Exercisal Expiration Date (Month/Day/Year | | Amount of | | f g Security | Der Sed (Ins | Price of rivative curity str. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | Owners Form: Direct or Indii (I) (Inst | Ownership | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Code V (A) (D) Exercisable | | | | | Exp Dat | piration te | Title | Amount or Number of Shares | 1 | | | | | | | | | |
| Stock Option (right to buy) | \$20.18 | 01/11/2022 | | A | | 5,000 | | (1) | 01/ | 10/2029 | Common Stock | 5,000 | | \$0 | 5,000 | | D | |

Explanation of Responses:

1. The Stock Option will vest and become exercisable upon the one-year anniversary of the grant date, subject to early termination and adjustment as provided in the applicable stock option agreement.

/s/ Regina Braman, Attorneyin-Fact for Jodi Hanson Bond

01/13/2022

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).