FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| vvasimigton, | D.C. | 20040 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| OMB APPR | OVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Kaufman Brett | | | | | 2. Issuer Name and Ticker or Trading Symbol AFC Gamma, Inc. [AFCG] | | | | | | | | | | k all app Direc | tionship of Reportin all applicable) Director Officer (give title | | rson(s) to Is 10% Ov Other (s |)wner |
|---|--|----------|--------|------------------|--|--|----------------------|--|-----------------|---------------|--|-----------------------|---|---|---|--|---------------------------------------|---|----------|
| (Last) (First) (Middle) 525 OKEECHOBEE BLVD. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/18/2022 | | | | | | | | | below | below) CFO and Tr | | below) isurer | | |
| (Street) WEST P. BEACH | ALM F. | 3 | 3401 | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Indi Line) X | ' | | | | on | | |
| (City) | (S | tate) (2 | Zip) | | | | | | | | | | | | | | | | |
| | | Table | I - No | n-Deriva | tive S | Secu | rities | Acq | uired, | Dis | posed of | or B | enef | icially | y Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day | | | | | Execution Da | | Date, | Transaction Dis | | Disposed O | ecurities Acquired (A posed Of (D) (Instr. 3, | | 4 and Securit | | ties For cially (D) I Following (I) (| | n: Direct r Indirect estr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code | v | Amount | (A) o (D) | r Pri | ice | Transa | ection(s) 3 and 4) | | | (m3u. 4) |
| Common Stock 03/18/2 | | | | | 2022 | | | A | | 2,000 | A | \$1 | 19.27 | 3,000 | | | D | | |
| Common | Stock | | | | | | | | | | | | 49, | 043(1) | | I | Trust ⁽²⁾ | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | vative Conversion Date Execution Date, Tra urity or Exercise (Month/Day/Year) if any Coo | | | Transa Code (| Transaction of Code (Instr. De Code (Instr. De Code (Instr. De Code (Instr. De Code (Instruction of Code (Instruct | | osed) r. 3, 4 | 6. Date Exerc Expiration Da (Month/Day/N | | ate Amount of | | De Se (In | Price of rivative curity str. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amou or Numb of Share | er | | | | | |

Explanation of Responses:

- 1. These shares are held subject to a restricted stock grant under the Issuer's Stock Incentive Plan and shall vest over a four-year period with 33% vesting on each of the second, third and fourth anniversaries of August 2, 2021, subject to the Reporting Person's continued service to the Issuer.
- 2. Held by the Brett H. Kaufman Revocable Family Trust, of which the reporting person is the trustee and a beneficiary. The reporting person disclaims beneficial ownership of any shares in which he does not have a pecuniary interest.

Remarks:

/s/ Brett Kaufman

03/21/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.